
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **August 14, 2014**

AngioDynamics, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

000-50761
(Commission File Number)

11-3146460
(IRS Employer Identification No.)

14 Plaza Drive Latham, New York
(Address of Principal Executive Offices)

12110
(Zip Code)

Registrant's telephone number, including area code: **(518) 795-1400**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 7.01 – Regulation FD Disclosure.

On August 14, 2014, Joseph M. DeVivo, President and Chief Executive Officer of AngioDynamics, Inc. (the “Company”), will present to certain investors at the Canaccord Genuity 34th Annual Growth Conference. The conference slides are furnished herewith as Exhibit 99.1.

The slides are being furnished pursuant to Item 7.01 and the information contained therein shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, the information in Exhibit 99.1 shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933, as amended.

Item 9.01 – Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation slides for the Canaccord Genuity 34th Annual Growth Conference on August 14, 2014.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 14, 2014

ANGIODYNAMICS, INC.

/s/ Stephen A. Trowbridge

Stephen A. Trowbridge

Senior Vice President and General Counsel

EXHIBIT INDEX

Exhibit No.	Description	Paper (P) or Electronic (E)
99.1	Presentation slides for the Canaccord Genuity 34th Annual Growth Conference on August 14, 2014.	E



angiodynamics

Joseph M. DeVivo, President and CEO
August 2014

Forward-Looking Statements

Notice Regarding Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements regarding AngioDynamics' expected future financial position, results of operations, cash flows, business strategy, budgets, projected costs, capital expenditures, products, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include the words such as "expects," "reaffirms," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "optimistic" or variations of such words and similar expressions, are forward-looking statements. These forward looking statements are not guarantees of future performance and are subject to risks and uncertainties. Investors are cautioned that actual events or results may differ from AngioDynamics' expectations. Factors that may affect the actual results achieved by AngioDynamics include, without limitation, the ability of AngioDynamics to develop its existing and new products, technological advances and patents attained by competitors, future actions by the FDA or other regulatory agencies, domestic and foreign health care reforms and government regulations, results of pending or future clinical trials, overall economic conditions, the results of on-going litigation, the effects of economic, credit and capital market conditions, general market conditions, market acceptance, foreign currency exchange rate fluctuations, the effects on pricing from group purchasing organizations and competition, the ability of AngioDynamics to integrate purchased businesses, as well as the risk factors listed from time to time in AngioDynamics' SEC filings, including but not limited to its Annual Report on Form 10-K for the year ended May 31, 2013 and the current report on Form 8-K, filed with the SEC on July 23, 2014. AngioDynamics does not assume any obligation to publicly update or revise any forward-looking statements for any reason.

In the United States, NanoKnife has been cleared by the FDA for use in the surgical ablation of soft tissue. NanoKnife has not been cleared for the treatment or therapy of a specific disease or condition. This document may discuss the use of NanoKnife for specific clinical indications for which it is not cleared in the United States at this time.

Notice Regarding Non-GAAP Financial Measures

Management uses non-GAAP measures to establish operational goals, and believes that non-GAAP measures may assist investors in analyzing the underlying trends in AngioDynamics' business over time. Investors should consider these non-GAAP measures in addition to, not as a substitute for or as superior to, financial reporting measures prepared in accordance with GAAP. In this presentation, AngioDynamics has reported non-GAAP sales growth, non-GAAP gross margin, non-GAAP operating income, adjusted EBITDA (income before interest, taxes, depreciation and amortization), non-GAAP net income and non-GAAP earnings per share. Management uses these measures in its internal analysis and review of operational performance. Management believes that these measures provide investors with useful information in comparing AngioDynamics' performance over different periods. By using these non-GAAP measures, management believes that investors get a better picture of the performance of AngioDynamics' underlying business. Management encourages investors to review AngioDynamics' financial results prepared in accordance with GAAP to understand AngioDynamics' performance taking into account all relevant factors, including those that may only occur from time to time but have a material impact on AngioDynamics' financial results. Please see the tables that follow for a reconciliation of non-GAAP measures to measures prepared in accordance with GAAP.

Profile of AngioDynamics

Recognized globally as a leading provider of innovative, image guided, minimally invasive solutions.

Corporate History

Founded 1988 | IPO May 2004—ANGO (NASDAQ)

Acquired Microsulis (2013) | Vortex Medical (2012)

Navilyst (2012) | Oncobionic (2008) | RITA Medical (2007)

Worldwide Presence

Albany NY - HQ | 1,300 Employees | 7 Operating Locations

Global Selling Reach

150+ person direct sales reps in U.S., Australia, Canada, France, Germany, Netherlands and UK

50+ markets through 110+ distributors

Performance Update

Q4 FY14 Results

	Q4 FY14 Guidance	Q4 FY14 Actual
Sales	\$91M- \$95M	\$94.1M
EPS	\$0.18 – \$0.21 Adjusted Without Amortization	\$0.18 Adjusted Without Amortization



FY14 Highlights

- Novation BioFlo PICC & BioFlo Port Contract
- CFGs for VA & PV products made in Queensbury, N.Y.
- Celerity Agreement & first U.S. clearance
- BioFlo DuraMax chronic hemodialysis catheter U.S. clearance
- AngioVac expanded indication
- Howard Donnelly elected Chairman
- Opened Distribution Center of Excellence & began construction of New York Center of Excellence
- Received Premier Inc.'s first Supplier Horizon Award in Nursing Category
- ERP implementation completed
- AngioVac CE Mark approval
- BioFlo clinical data
- John Soto appointed Chief Commercial Officer
- New CMS reimbursement for in-hospital thermal vein ablations
- Operational excellence initiative
- BioFlo Ports FDA clearance
- Clinical Devices, B.V. acquisition
- CROES & PROOF patient enrollments
- LIDN agreement
- NICE guidance on varicose veins



Financial Snapshot

Oncology/
Surgery

15%



Peripheral
Vascular

55%

Vascular
Access

30%

\$365M

FY15 Revenue
Guidance
Midpoint

FISCAL 2014

354.5M
NET SALES

FISCAL 2004

49M
NET SALES

Int'l

20%



US

80%

As of Q4FY14

Strategic Imperatives



Innovative Technology

Develop innovative Technology that improves patient outcomes while reducing overall healthcare costs



Above Market Growth

Focus our investments in product categories and geographic markets that offer sustainable, profitable growth



Operational Excellence

Enhance our profitability by driving operation excellence across the entire organization

Three Global Businesses

Peripheral
Vascular

PV

Fluid Management
Thrombolytics
Laser Vein Ablation
Angiographic Catheters/Drainage

Oncology/
Surgery

O/S

Thermal Ablation
Non-Thermal Ablation
Resection

Vascular
Access

VA

PICCs
Ports
Dialysis



Peripheral
Vascular

PV

Fluid Management
Thrombolytics
Laser Vein Ablation
Angiographic Catheters/Drainage

Oncology/
Surgery

O/S

Thermal Ablation
Non-Thermal Ablation
Resection

Vascular
Access

VA

PICCs
Ports
Dialysis



Peripheral Vascular
PV



Global Net Sales

<i>\$ in millions</i>	FY14
Fluid Mgmt	\$79
Venous	\$55
Thrombus Mgmt.	\$14
Other Core Products	\$45
Total PV	\$193

Strategic Objectives

- Reinvigorate NAMIC
- Build Thrombus Management
- Expand EVLT Adoption
- Grow Core

Key Growth Drivers

AngioVac
Cannula and Circuit

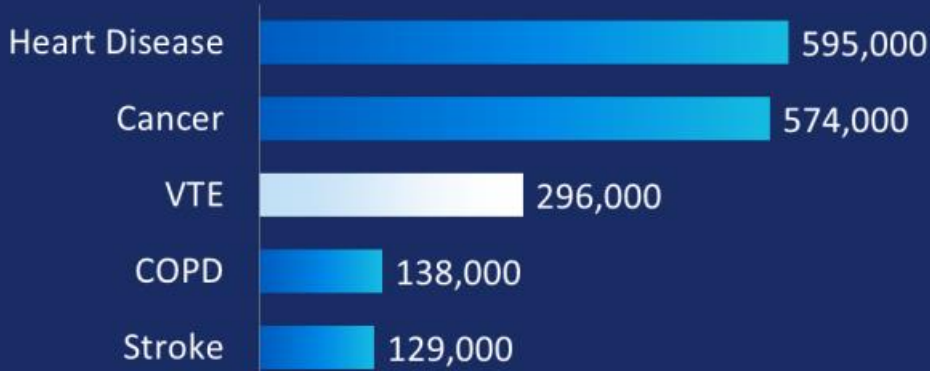
namic
fluid management

VenaCure EVLT
Endovenous Laser Treatment System

Large Unmet Opportunity

Venous Thromboembolism (VTE) Incidence

- ~1 Million VTE Events per Year in US
- ~300,000 VTE Deaths per Year in US - #3 cause



Additional: Annual Incidence

Catheter/Lead RA	200,000
RA Mass	47,000
IVCF Thrombosis	14,000
TV Endocarditis	2,500

Current Options

Oral Anticoagulation	Systemic and Catheter Directed Thrombolysis	Mechanical / Pharmacomechanical	Surgical Embolectomy
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10 Heit JA, et al. *Blood*. 2005;106:267A.
Murphy SL, et al. Deaths: Preliminary Data for 2010. National Vital Statistics Reports; 2012

Disruptive VTE Technology



Everyone remembers
their first time.

Pioneering options in venous drainage.



Actual procedure results*

AngioVac
Cannula and Circuit



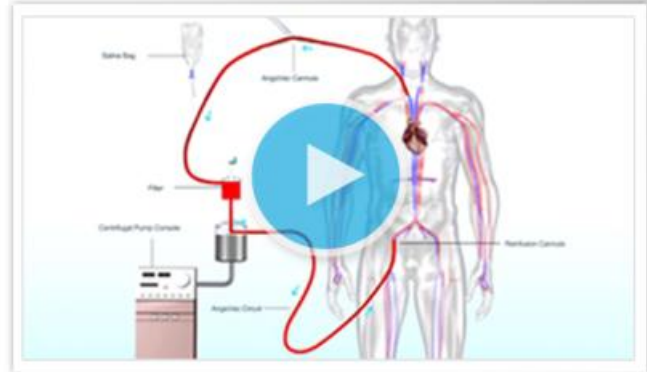
Find out how the design of the AngioVac cannula facilitates
en bloc removal of soft, fresh thrombi or emboli.

www.angiovac.com

www.angiodynamics.com



* No individual experience may not be indicative of all procedure results.
 ** LIMITED INDICATIONS ONLY: The Venous Medical AngioVac Cannula is indicated as a venous drainage cannula during subcutaneous access for up to six hours. The cannula is also indicated for removal of soft, fresh thrombi or embolic fragments from leg veins in the lower extremities. The AngioVac Cannula and Circuit are intended for use in procedures requiring soft venous drainage support for periods up to six hours. The AngioVac Cannula and Circuit are not intended for use for procedures requiring support for the removal of soft, calcified thrombi, fibrous clots, and thrombi.
 † AngioVac, the AngioVac logo, and AngioVac are trademarks and/or registered trademarks of AngioDynamics, Inc., an affiliate of AngioDynamics, Inc. © 2014 AngioDynamics, Inc. All rights reserved.



22F coil-reinforced
cannula



Designed with a balloon actuated,
expandable funnel shaped distal tip



Disruptive VTE Technology

Attractive pricing
& higher margins

Scalable platform
for next
generation
devices

FDA cleared
& CE Mark
approved

Newly expanded
U.S. indication

~900+
CASES TO DATE



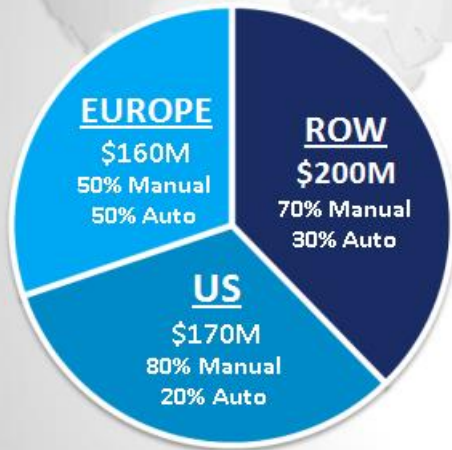
AngioVac[®]
Cannula and Circuit



Fluid Management Market Summary

~500M

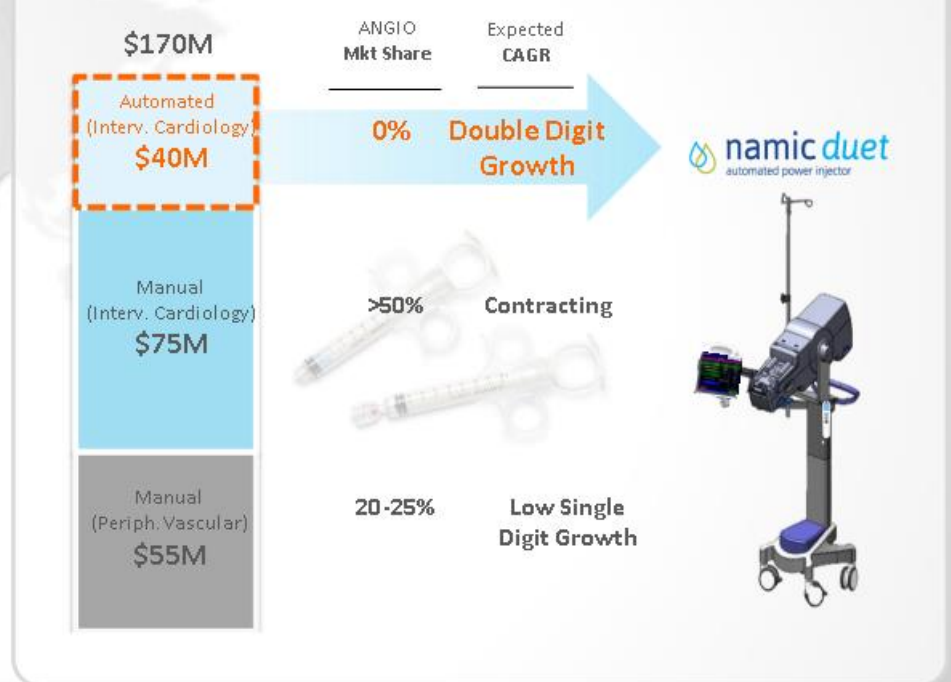
WW MARKET



~10M

PROCEDURES PER YEAR

U.S. Auto Injectors: A Significant Opportunity



Rapidly converting from manual to automated systems

NAMIC Duet—Next Generation API

Peripheral
Vascular
PV

NAMIC Duet is expected to build on AngioDynamics' leading position in fluid management by creating economic and clinical value for facilities through its ability to dilute and reduce contrast to the patient.

 **namic duet**
automated power injector



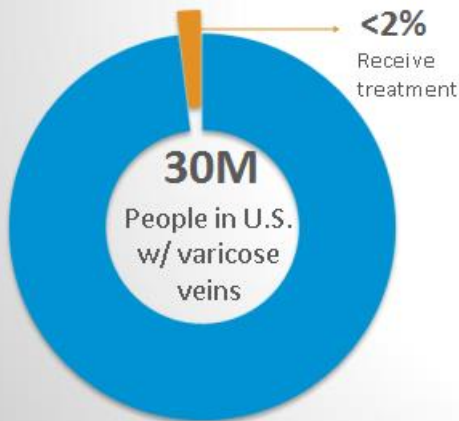
Leading Laser Vein Treatment

**~240M
MARKET**

**3-5%
CAGR**



*Large Underpenetrated
Market Opportunity*



- 145,000+ VenaCure EVLT procedures in FY2013
- ANGO has ~28% share of Venous Ablation market and ~65% share of the Laser Ablation market
- Installed base of ~ 4,000 units WW, including ~ 700 new 1470 lasers since launch in June 2011

Leading Laser Vein Treatment

Peripheral
Vascular
PV



BEFORE AFTER

- NICE ruling establishes thermal ablation, including laser, as the standard of care for the treatment of varicose veins in the United Kingdom
- New CMS APC includes in-hospital endovenous RF and laser varicose vein ablations, increasing payment for laser by 9% while creating parity for thermal procedures

Peripheral
Vascular

PV

Fluid Management
Thrombolytics
Laser Vein Ablation
Angiographic Catheters/Drainage

Oncology/
Surgery

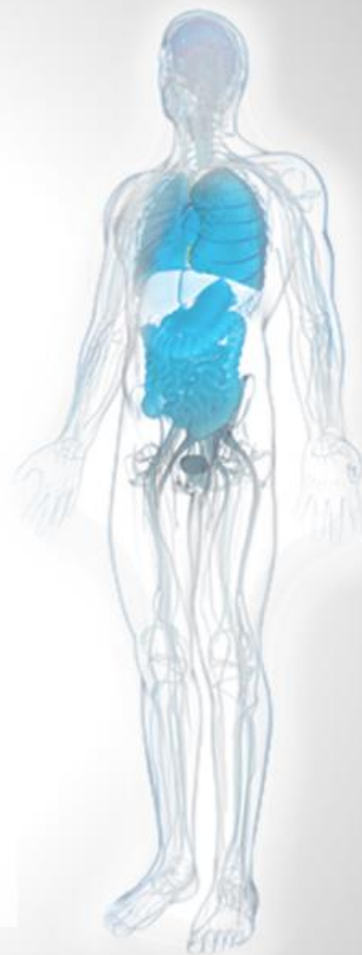
O/S

Thermal Ablation
Non-Thermal Ablation
Resection

Vascular
Access

VA

PICCs
Ports
Dialysis



Oncology/
Surgery
O/S



Global Net Sales

<i>\$ In millions</i>	FY14
Thermal Ablation	\$30
NanoKnife	\$14
Resection/Other	\$5
Total O/S	\$49

Strategic Objectives

- Drive NanoKnife Adoption
- Increase Thermal Ablation Share
- Invest in Clinical Development

Key Growth Drivers

NanoKnife

acculis
Microwave Tissue Ablation System

StarBurst
RFA Electrodes

Expanding Leadership in Tissue Ablation

AngioDynamics offers a full complement of tissue ablation products that provide clinicians maximum choice in treating patients

THERMAL

NON-THERMAL

 **StarBurst**
RFA Electrodes

 **acculis**
Microwave Tissue Ablation System

 **NanoKnife**

Radiofrequency

Microwave

IRE

"The US Nonvascular Interventional Radiology market with the fastest growth and greatest potential is the ablation device market"

- MRG Nov. 2012

Leading Microwave Ablation Technology

Oncology/
Surgery
O/S

[4.5 cm x 5.5 cm
ABLATION IN
6 MINUTES*]

**“Everything we wanted in
a microwave device...”**

-Current AngioDynamics RFA Customer

- 2.45Ghz system for faster tissue penetration
- Single applicator
- Predictable volumes of coagulation
- Attractive pricing and gross margins



20

*The liver coagulation results are from coagulations performed in ex-vivo animal tissue models.

 **angiodynamics**

Building NanoKnife Clinical Data

Oncology/
Surgery
0/S

CROES STUDY

AngioDynamics Partners with Clinical Research Office of the Endourological Society (CROES) NanoKnife Safety and Efficacy Study

A Single-Arm Study Focused on the Ablation of Prostate Cancer

16

PATIENTS
TO BE ENROLLED

1

STUDY SITE
WORLDWIDE

IDE PROSTATE

FDA Grants Prostate IDE Approval for NanoKnife System

Clinical Study to Evaluate feasibility and short-term safety and effectiveness of the NanoKnife System in the ablation of focal prostate cancer

6

PATIENTS
TO BE ENROLLED

2

STUDY SITE
WORLDWIDE

Peripheral
Vascular

PV

Fluid Management
Thrombolytics
Laser Vein Ablation
Angiographic Catheters/Drainage

Oncology/
Surgery

O/S

Thermal Ablation
Non-Thermal Ablation
Resection

Vascular
Access

VA

PICCs
Ports
Dialysis



Vascular Access VA



Global Net Sales

\$ In millions FY14

PICCs	\$51
Ports	\$32
Dialysis	\$19
Other	\$4

Strategic Objectives

- Penetrate & Convert
- Penetration of IDNs/GPOs
- Grow Int'l from 10% to 25% of revenue
- Clinical Data

Key Growth Drivers

Total VA \$106

Large Unmet Opportunity

2.7M PICCs placed by nurses & Physicians in 2012¹



Symptomatic 3-7.8%

PICC-Related UEDVT Incidence Rates^{2, 3}

UEDVT Incidents

81,000-211,000



Estimated Cost Per Incident⁴

\$11,957



U.S. Cost
of Hospital-Acquired DVT

\$1B - \$2.5B

¹US MARKETS FOR VASCULAR ACCESS DEVICES 2012 - Millennium Research Group

²Evans SR, Sharp JH, Lorraine LH, et al. CHEST 2010 ; 138; 803-810

³Cowl CT, et al. Complications and cost associated with parenteral nutrition delivered to hospitalized patients through either subclavian or peripherally inserted central catheters Clinical Nutrition (2000) 19 (4): 237-243

⁴Lissovoy Gd, et al. Cost for Inpatient Care of Venous Thrombosis. Arch Intern Med. 2000;160:3160-3165.

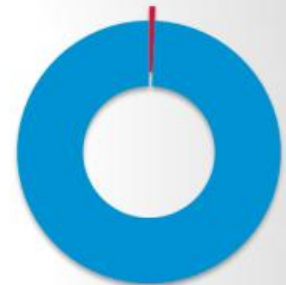


Prospective Customer Evaluation of BioFlo*

Hospital	BioFlo PICC Placements	DVTs	DVT RATE
1	167	1	0.6%
2	533	6	1.1%
3	1251	7	0.6%

* Data based on results presented at the Association for Vascular Access 27th Annual Scientific Meeting.

Total DVT Rate
0.7%



Celerity Tip Location Strategy

Tip location, coupled with our innovative BioFlo technology, will improve our competitive position in the PICC market.

Ease of use

- Use with existing ultrasound

Clinical efficacy

- Three lead EKG-based platform
- Predictable and reliable confirmation

Cost effective

- 50% less cost vs. competitors



✓ **Fall 2013 - Canadian Launch**

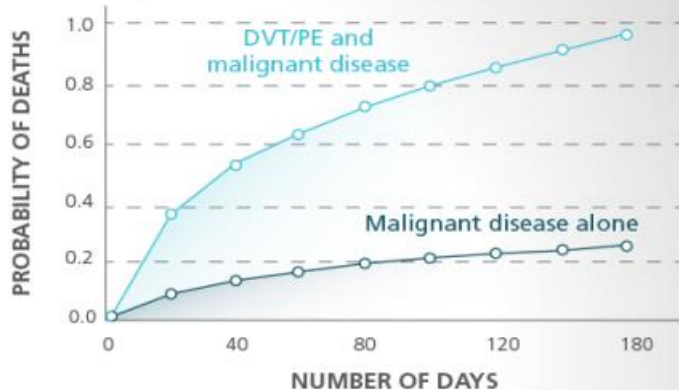
✓ **March 6, 2014 - Acquired regulatory control over Celerity platform and rights to next generation technology**

✓ **U.S. Mid-summer 2014 - clearance**

Expanding BioFlo Platform - Ports

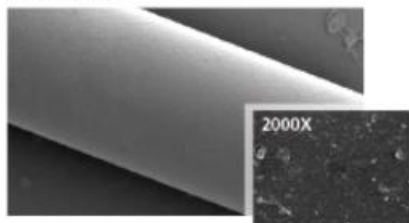


Fig. 1 Concurrent VTE and Cancer Increases the Risk of Death
Probability of death within 183 days of initial hospital admission

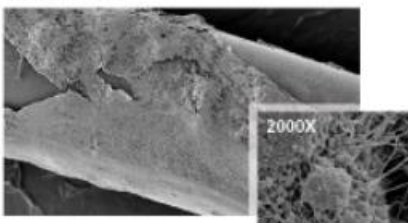


SEM (Scanning Electron Microscopy) Images

BioFlo Port at 15X magnification
Catheter has no visible thrombus, fibrin sheath, or clot



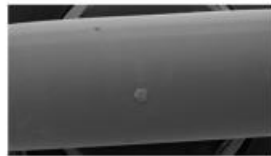
Competitor A at 15X magnification
Catheter has significant thrombus, fibrin sheath, or clot



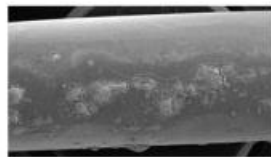
96%
less Thrombus
Accumulation
Compared to non-coated
conventional port catheters²

Expanding BioFlo Platform - Dialysis

Thrombotic occlusions can occur within 24 hours and are prevalent in up to 40 percent of chronic dialysis patients.¹



BioFlo DuraMax at 10X magnification
Catheter has minimal visible thrombus, fibrin sheath, or clot.



Conventional Non-Coated Catheter at 10x Magnification
Catheter with thrombus accumulation



Heparin Coated Catheter at 10x Magnification
Catheter with thrombus accumulation

90% Less Thrombus Accumulation

In vitro blood loop model test compared to non-coated conventional catheters based on platelet count.²

83% Less Thrombus Accumulation

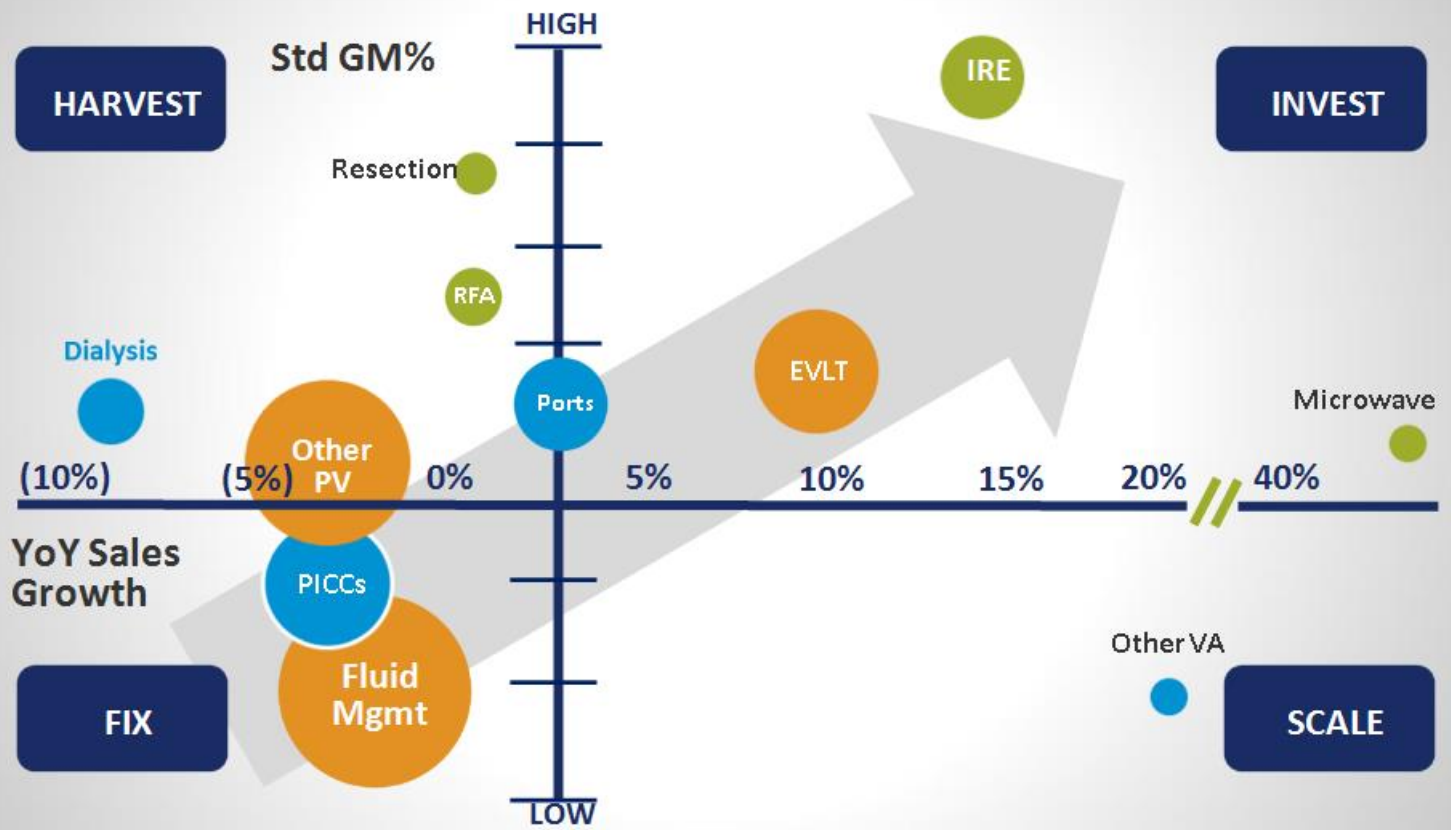
In vitro blood loop model test compared to a heparin coated dialysis catheter.³

1 Whitman ED: Complications associated with the use of central venous access devices. Curr Probl Surg 33: 319-378, 1996

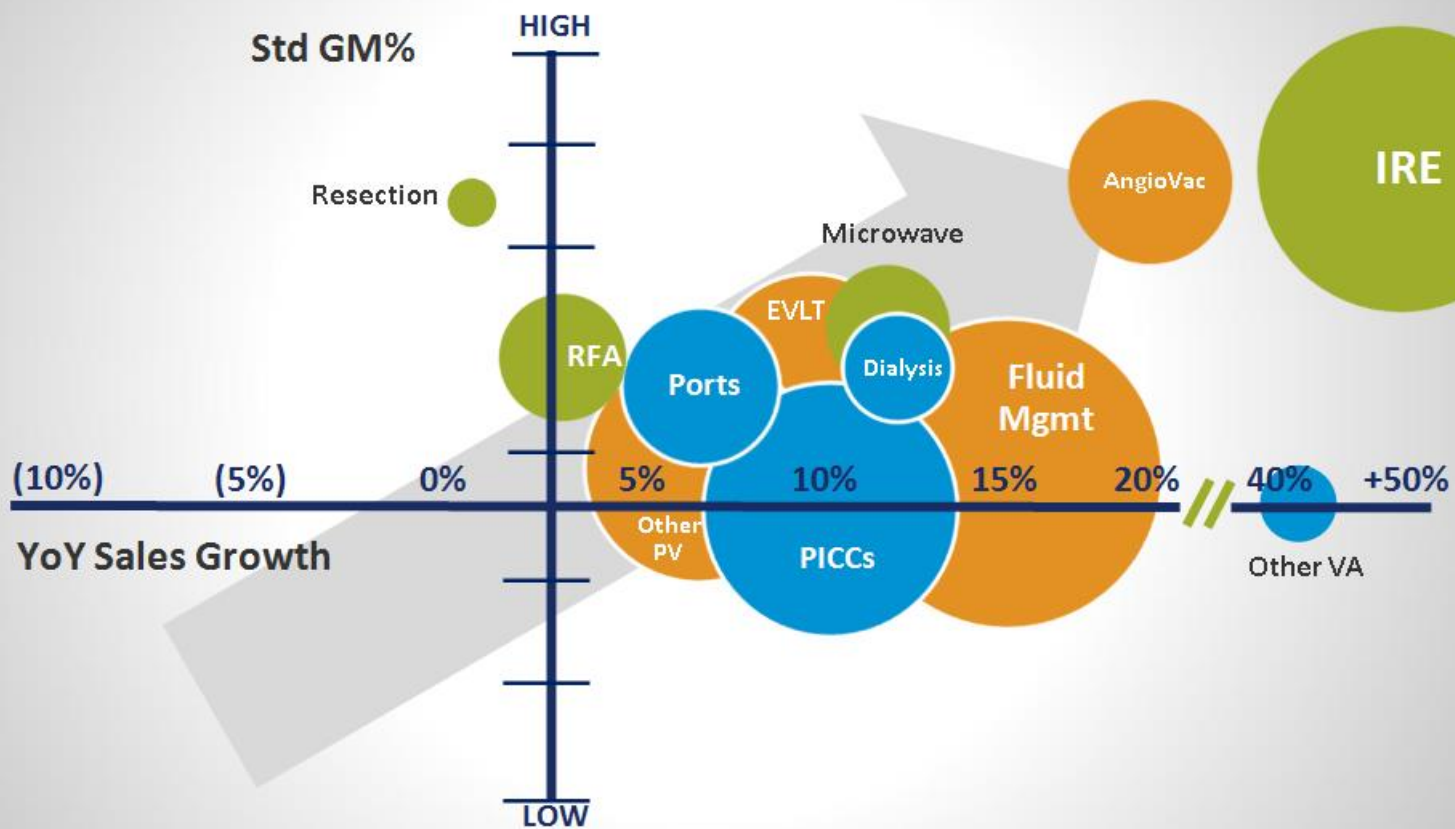
2 The reduction in thrombus accumulation (based on platelet count) is supported by acute in-vitro testing. Pre-clinical in-vitro evaluations do not necessarily predict clinical performance with respect to thrombus formation.

3 Based on benchtop testing performed up to two hours using bovine blood which may not be indicative of clinical results. Data on file

FY 2013: Flat Sales; 50% GM



Long-Term: ~10% Sales Growth; 60% GM



Operational Excellence



\$15-18M
TO BE
SAVED
OVER THREE YEARS

- Enterpriseresourceplanningimplementation**
- Consolidationof N.Y. distributioncenter**
- Consolidationof N.Y. manufacturingplants**
- SupplyChain Optimization**
- Product rationalization**
- Lean Initiatives**

Fiscal 2014 Fourth Quarter Results

Sales

\$ in millions, except
per share amounts

	Q4 2014 (a)	YOY Growth
WW	\$94.1	4%
WW(excl. supply agreement)	\$92.9	5%
Peripheral Vascular ^(c)	\$50.9	6%
Vascular Access	\$28.3	5%
Onc/Surg	\$13.7	1%
U.S. (c)	\$73.7	6%
Int'l	\$19.2	2%

	Q4 2014 (b)	YOY Growth
Adjusted EBITDA	\$14.7	7%
Adjusted EPS	\$0.18	—

(a) Days sales for the three months ended February 28, 2014, and February 28, 2013, were 61 and 60 days, respectively.

(b) Adjusted results exclude costs relating to acquisitions, debt financing, business restructuring, litigation, facility consolidations, direct costs of the Quality Call to Action program, amortization of basis step-up of acquired inventory, revaluation of contingent earn outs related to acquisitions, and amortization of intangible assets.

32 (c) Excludes impact of our supply agreement.



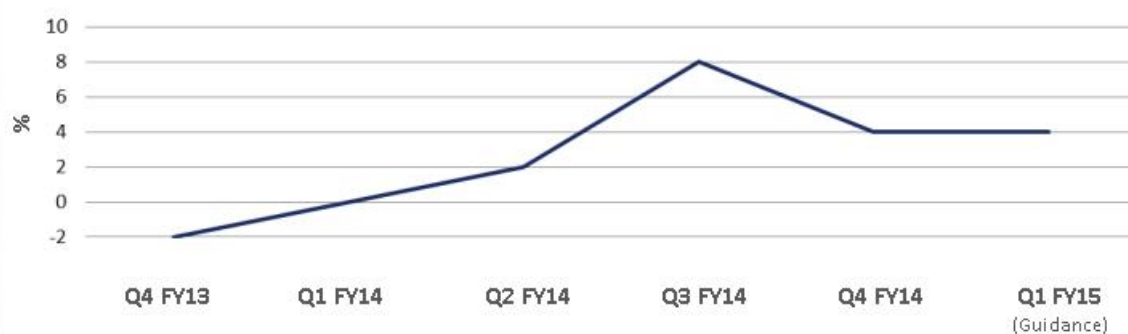
Fiscal 2015 Guidance

*\$ in millions, except
per share amounts*

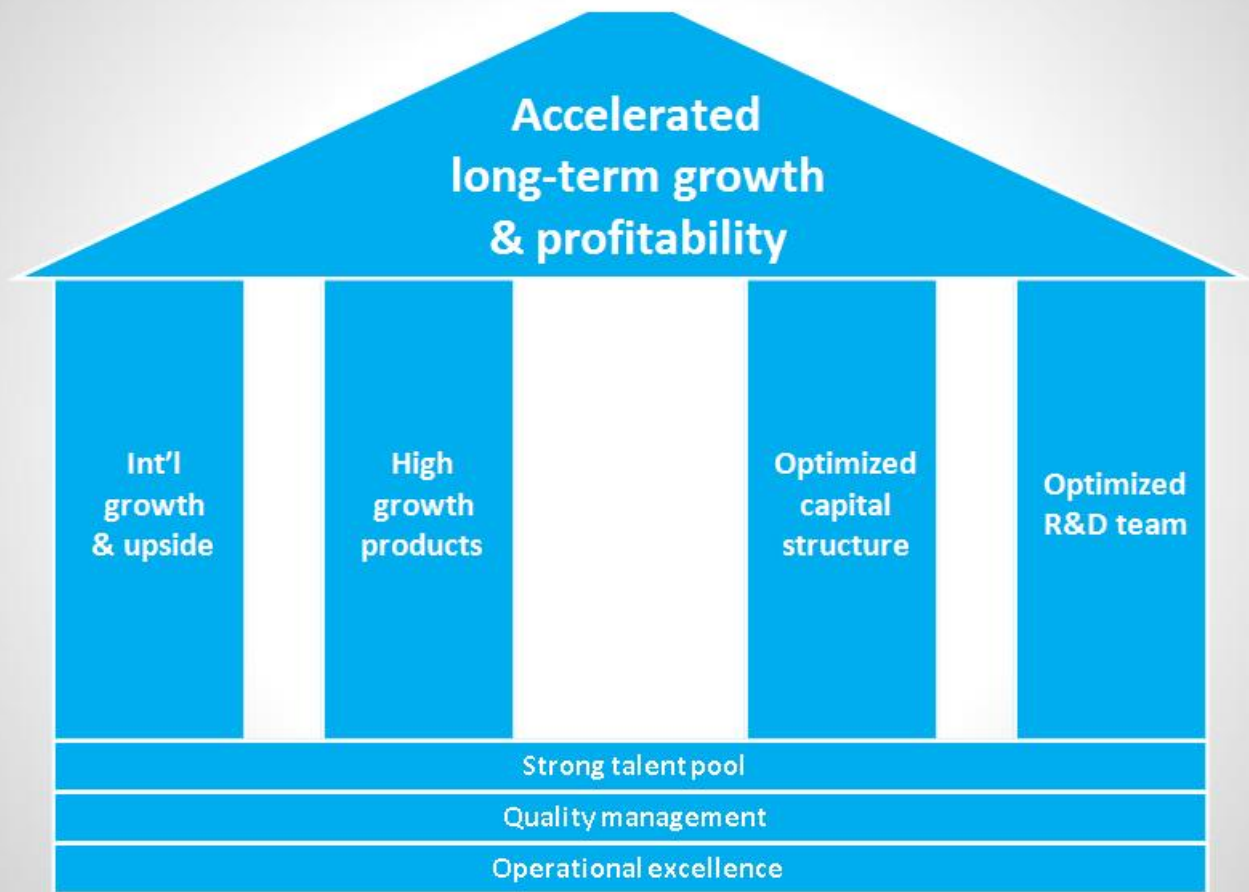
	Adjusted Non-GAAP Q1	Adjusted Non-GAAP Full Year
Sales	\$83 — \$86	\$362 — \$368
EPS (a)	\$0.08 — \$0.12	\$0.64 — \$0.70

(a) Adjusted results exclude costs relating to acquisitions, debt financing, business restructuring, litigation, facility consolidations, direct costs of the Quality Call to Action program, amortization of basis step-up of acquired inventory, revaluation of contingent earn outs related to acquisitions, and amortization of intangible assets.

Quarterly Sales Growth Trend



Investment Summary





angiodynamics



angiodynamics

Balance Sheet and Cash Flow

<i>\$ in millions</i>	May 31, 2014	May 31, 2013
Cash and investments	\$17.9	\$24.0
Net working capital	\$80.0	\$78.1
Total assets	\$800.2	\$791.6
Total debt	\$142.7	\$142.5
Total stockholders' equity	\$537.9	\$526.8

<i>\$ in millions, except per share amounts</i>	12 months ended May 31, 2014	12 months ended May 31, 2013
Cash flow from operations	\$25.3	\$26.9
CFFO/share	\$0.72	\$0.77
Free cash flow	\$13.5	\$14.8

Adjusted Income Statement^(a)

<i>\$ in millions, except per share amounts</i>	12 months ended May 31, 2014	12 months ended May 31, 2013
Sales	\$354.5	\$342.0
Gross Margin	50.8%	50.8%
Operating Expenses	\$140.6	\$130.2
Operating Income	\$39.4	\$43.5
Operating Margin	11.1%	12.7%
Net Income	\$20.6	\$22.7
EPS	\$0.58	\$0.64
EBITDA	\$52.2	\$57.0

(a) Adjusted results excludes amortization, acquisition & restructurings, QCTA, Inventory step-up, contingent earn out revaluation, debt financing costs, litigation and facility consolidation.

