# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

# CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2020

# AngioDynamics, Inc.

(Exact Name of Registrant as Specified in Charter)

000-50761

11-3146460

Delaware

(State or Other Jurisdicti	on (Commission File	(IRS Employer	
of Incorporation)	Number)	Identification No.)	
	14 Plaza Drive Latham, New York	12110	
	(Address of Principal Executive Offices)	(Zip Code)	
	(518) 795-1400		
	(Registrant's telephone number, including	g area code)	
Check the appropriate box below if any of the following provisions:	the Form 8-K filing is intended to simultaneou	asly satisfy the filing obligation of the registrant under	
□ Written communications pursuar	at to Rule 425 under the Securities Act (17 CFI	R 230.425)	
□ Soliciting material pursuant to R	ule 14a-12 under the Exchange Act (17 CFR 2	40.14a-12)	
□ Pre-commencement communicate	ions pursuant to Rule 14d-2(b) under the Exch	ange Act (17 CFR 240.14d-2 (b))	
□ Pre-commencement communicate	ions pursuant to Rule 13e-4(c) under the Exch	ange Act (17 CFR 240.13e-4 (c))	
Securities registered pursuant to S	ection 12(b) of the Act:		
Title of each class	Trading Symbol(s)	Name of each exchange on which registered	
Common Stock, par value \$0.01 per	share ANGO	NASDAQ Global Select Market	
	e registrant is an emerging growth company a 2b-2 of the Securities Exchange Act of 1934 (§	as defined in Rule 405 of the Securities Act of 1933 240.12b-2 of this chapter).	
Emerging growth company			

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for

complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

# Item 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 6, 2020, AngioDynamics, Inc. ("AngioDynamics" or the "Company") issued a press release announcing that, effective as of February 5, 2020, Mr. Stephen A. Trowbridge was appointed Executive Vice President and Chief Financial Officer of the Company. A copy of the press release is attached hereto as Exhibit 99.1.

Mr. Trowbridge, age 45, joined the Company in June 2008 as Corporate Counsel, was promoted to Vice President and General Counsel in June 2010 and subsequently promoted to Senior Vice President and General Counsel in August 2013. In October 2019, Mr. Trowbridge was named interim Chief Financial Officer and has served in such capacity since October 22, 2019, in addition to Mr. Trowbridge's responsibilities as Senior Vice President and General Counsel of the Company.

There are no family relationships between Mr. Trowbridge and any director or executive officer of the Company, and he has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

In connection with Mr. Trowbridge's appointment, the Company's Compensation Committee approved certain changes to Mr. Trowbridge's compensatory arrangements. Mr. Trowbridge's annual base salary increased to \$400,000 and he will be eligible for an annual bonus at a target level of 60% of his base salary. Mr. Trowbridge will also be eligible to receive an annual equity grant award at a target level of 150% of his base salary. In connection with Mr. Trowbridge's appointment, he was granted equity awards, effective February 3, 2020, under the Company's 2004 Stock and Incentive Award Plan consisting of (i) options to purchase 18,204 shares of common stock of the Company and (ii) 5,376 restricted stock units in respect of shares of common stock of the Company. The exercise price for the options is equal to the closing price of the Company's common stock as reported on the NASDAQ Global Select Market on the date of the grant. The options will vest in four equal installments beginning on the first anniversary of the grant date and expire, if not exercised, on February 3, 2030. The restricted stock units will vest in four equal installments beginning on the first anniversary of the grant date.

The Company will initiate a search for a new General Counsel and Mr. Trowbridge will maintain his role as General Counsel, in addition to his responsibilities as Executive Vice President and Chief Financial Officer, until a replacement General Counsel is named.

#### Item 9.01 – Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press Release dated February 6, 2020.

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANGIODYNAMICS, INC. (Registrant)

Date: February 7, 2020 By: /s/ Stephen A. Trowbridge

Stephen A. Trowbridge Executive Vice President, General Counsel and Chief Financial Officer



NEWS RELEASE

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### AngioDynamics Appoints Stephen Trowbridge Executive Vice President and Chief Financial Officer

Latham, New York, February 6, 2020 – AngioDynamics, Inc. (NASDAQ: ANGO), a leading provider of innovative, minimally invasive medical devices for vascular access, peripheral vascular disease, and oncology, today announced that it has appointed Stephen Trowbridge to the role of Executive Vice President and Chief Financial Officer, effective February 5, 2020.

Mr. Trowbridge has served as the Company's Interim Chief Financial Officer since October 22, 2019, in addition to his responsibilities as Senior Vice President and General Counsel. AngioDynamics will initiate a search for the role of General Counsel; to facilitate a smooth transition, Mr. Trowbridge will retain his duties as General Counsel until a replacement is named.

"We are thrilled to have Steve assume the CFO role full-time and lead our outstanding finance organization," said Jim Clemmer, AngioDynamics President and Chief Executive Officer. "Steve and I have worked together for several years, and I have experienced first-hand his leadership, talent, and passion for our business and patients. I'm confident that the unique insights Steve has developed during his 11 years at AngioDynamics will be instrumental as we continue our transformation into a more technology-focused medical device company."

"I am excited to assume the CFO role on a permanent basis," said Stephen Trowbridge, AngioDynamics Executive Vice President and Chief Financial Officer. "I look forward to continuing to work closely with Jim and the rest of the team as we enter larger, faster-growing markets and bring innovative new products to healthcare professionals and patients around the globe."

Mr. Trowbridge joined AngioDynamics as Corporate Counsel in 2008, was promoted to Vice President and General Counsel in 2010, and subsequently promoted to Senior Vice President, General Counsel in 2013. Prior to AngioDynamics, Mr. Trowbridge served as Corporate Counsel at Philips Healthcare and Intermagnetics General Corporation. Mr. Trowbridge began his career with Cadwalader, Wickersham & Taft, LLP in the firm's Mergers and Acquisitions and Securities Group.

Mr. Trowbridge received a Bachelor of Science in Science and Technology Studies from Rensselaer Polytechnic Institute, a Juris Doctor from the University of Pennsylvania Law



School, and a Master of Business Administration from Duke University's Fuqua School of Business.

#### About AngioDynamics, Inc.

AngioDynamics, Inc. is a leading provider of innovative, minimally invasive medical devices used by professional healthcare providers for vascular access, peripheral vascular disease, and oncology. AngioDynamics' diverse product lines include market-leading ablation systems, vascular access products, angiographic products and accessories, drainage products, thrombolytic products and venous products. For more information, visit <a href="https://www.angiodynamics.com">www.angiodynamics.com</a>.

#### Safe Harbor

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements regarding AngioDynamics' expected future financial position, results of operations, cash flows, business strategy, budgets, projected costs, capital expenditures, products, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include the words such as "expects," "reaffirms," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "optimistic," or variations of such words and similar expressions, are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties. Investors are cautioned that actual events or results may differ from AngioDynamics' expectations. Factors that may affect the actual results achieved by AngioDynamics include, without limitation, the ability of AngioDynamics to develop its existing and new products, technological advances and patents attained by competitors, infringement of AngioDynamics' technology or assertions that AngioDynamics' technology infringes the technology of fourth parties, the ability of AngioDynamics to effectively compete against competitors that have substantially greater resources, future actions by the FDA or other regulatory agencies, domestic and foreign health care reforms and government regulations, results of pending or future clinical trials, overall economic conditions, the results of on-going litigation, challenges with respect to fourth-party distributors or joint venture partners or collaborators, the results of sales efforts, the effects of product recalls and product liability claims, changes in key personnel, the ability of AngioDynamics to execute on strategic initiatives, the effects of economic, credit and capital market conditions, general market conditions, market acceptance, foreign currency exchange rate fluctuations, the effects on pricing