SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* HOBBS EAMONN P							2. Issuer Name and Ticker or Trading Symbol <u>ANGIODYNAMICS INC</u> [ANGO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 603 QUEENSBURY AVE.							of Earl 2006	iest Tran	saction (I	Month	/Day/Year)	2		Officer (give title Other (specify below) President & CEO					
(Street) QUEENSBURY NY 12804						4. If Amendment, Date of Original Filed (Month/Day/Year))	loint/Group Filing (Check Applicable iled by One Reporting Person				
(City) (State) (Zip)														Form filed by More than One Reporting Person					
		Tal	ble I - No	on-Deri	vativ	ve So	ecuri	ties Ad	quired	d, Di	sposed of	f, or Ber	neficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			Transaction Dispos			Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s) and 4)				
Common					/31/2006		ļ		M ⁽¹⁾		10,000	A	\$4.347	_	,889		D		
Common		03/31/2006				S ⁽¹⁾		10,000	D	\$30	_	,889	D						
Common Stock 04/0						/2006			M ⁽¹⁾		20,000	A	\$4.347		,889		D		
Common	Stock			04/03					S ⁽¹⁾		20,000	D	\$28.362		,889		D		
			Table II								oosed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	Conversion Date Exec or Exercise (Month/Day/Year) if an		3A. Deem Execution if any (Month/Da	Date,		ransaction ode (Instr.)		of		Exercis on Dat Day/Ye	ar) Underlying Derivative Se (Instr. 3 and 4		ies g Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e C s F Illy D o g (l	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficia Ownersh (Instr. 4)	
					Code	v	(A) (D)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$4.3478	03/31/2006			M ⁽¹⁾			10,000	12/30/2	2004	03/04/2007	Common Stock	10,000	\$0	169,082		D		
Non- Qualified Stock Option (right to buy)	\$4.3478	04/03/2006			M ⁽¹⁾			20,000	12/30/2	2004	03/04/2007	Common Stock	20,000	\$0	149,082		D		
Non- Qualified Stock Option (right to buy)	\$4.3478								12/30/2	2004	05/30/2008	Common Stock	2,091		2,091		D		
Non- Qualified Stock Option (right to buy)	\$4.3478								12/30/2	2004	05/29/2009	Common Stock	2,091		2,091		D		
Non- Qualified Stock Option (right to buy)	\$4.3478								06/03/20)05 ⁽²⁾	06/03/2010	Common Stock	2,091		2,091	1	D		
Non- Qualified Stock Option (right to	\$4.3478								06/02/20)05 ⁽³⁾	06/02/2011	Common Stock	2,091		2,091	1	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any Code (Ir e of (Month/Day/Year) 8)				vative urities uired or oosed O) (Instr.	6. Date Exercia Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$13.18							07/20/2005 ⁽⁴⁾	07/20/2014	Common Stock	35,500		35,500	D	
Non- Qualified Stock Option (right to buy)	\$24.21							07/29/2006 ⁽⁵⁾	07/29/2015	Common Stock	45,000		45,000	D	
Restricted Stock Units	\$0 ⁽⁶⁾							05/30/2009	05/29/2019	Common Stock	8,250		8,250	D	

Explanation of Responses:

1. Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.

2. Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.

3. Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.

4. Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

5. Options for 25% of the shares are each exercisable on 7/29/06, 7/29/07, 7/29/08, and 7/29/09, respectively.

6. Each restricted stock unit represents a contingent right to receive one share of AngioDynamics, Inc. common stock.

By: Ronald F. Lamy For: Eamonn P. Hobbs

04/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Joseph G. Gerardi and Ronald F. Lamy, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of AngioDynamics, Inc., Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of May 2004.

/s/ Eamonn P. Hobbs _