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## **AngioDynamics Updates U.S. Tip Location Strategy**

### **Company Acquires Rights to Celerity System, Including Next-Generation Navigation Technology**

ALBANY, N.Y., March 6, 2014 (GLOBE NEWSWIRE) -- AngioDynamics (Nasdaq:ANGO), a leading provider of innovative, minimally invasive medical devices for vascular access, surgery, peripheral vascular disease and oncology, today announced the U.S. Food and Drug Administration (FDA) rejected its distribution partner, Medcomp Inc.'s, 510(k) application for the Celerity tip location system.

AngioDynamics has determined the Agency's decision resulted from the execution of a human factors study rather than the device itself. Following discussions with the Agency, AngioDynamics believes it can fully address these issues in a subsequent filing, which it expects to be submitted in early April.

As a result of these developments, AngioDynamics executed an agreement with Medcomp and Medcomp's development partner to acquire regulatory control over the Celerity platform and exclusive rights to a next generation system that includes navigation capabilities.

"Based on our review and discussions with the Agency, we have established a clear regulatory path to bring Celerity to the U.S. market by mid-summer," said Joseph M. DeVivo, AngioDynamics' President and Chief Executive Officer. "With this new agreement, we have established a clear plan to build a strong tip-location portfolio that includes next-generation product introductions.

"Our Vascular Access Business has been strengthening over the last several quarters with building clinical evidence of our BioFlo thrombus-resistant catheters," DeVivo added. "With our fiscal third quarter closed last week, I am pleased to announce our U.S. Vascular Access Business has returned to growth for the first time since the acquisition of Navilyst, joining our already growing International Vascular Access Business. I am looking forward to the commercial introduction of Celerity in the U.S., which will only accelerate the positive momentum our business has."

AngioDynamics continues to sell Celerity in Canada, where the market response to the combined offering of the system with the Company's thromboresistant BioFlo PICC has been positive.

"We remain committed to emulating our success in Canada, leveraging the Celerity tip location system to bolster our growing BioFlo PICC business in the U.S.," said Chuck Greiner, Senior Vice President of AngioDynamics' Global Vascular Access Business. "With the amount of positive user data on BioFlo products growing, we are beginning to see an acceleration of hospital conversions and a renewed strength in our Vascular Access Business. A key poster on BioFlo PICCs was presented in the quarter at the 2014 ANA Quality Conference, where the data from BioFlo once again confirmed significant clinical and economic results compared to the competition. In total, there are now more than 2,000 data points reporting similar findings. We are confident our new regulatory and development strategy for tip location will enable us to quickly bring Celerity to the U.S. market, as well as provide us with a competitive next-generation system that includes integrated EKG and navigation capabilities."

### **About AngioDynamics**

AngioDynamics Inc. is a leading provider of innovative, minimally invasive medical devices used by professional healthcare providers for vascular access, surgery, peripheral vascular disease and oncology. AngioDynamics' diverse product lines include market-leading ablation systems, fluid management systems, vascular access products, angiographic products and accessories, angioplasty products, drainage products, thrombolytic products and venous products. More information is available at [www.AngioDynamics.com](http://www.AngioDynamics.com).

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CONTACT: Company Contact:

AngioDynamics Inc.

Mark Frost, CFO

(800) 772-6446 x1981

[mfrost@AngioDynamics.com](mailto:mfrost@AngioDynamics.com)

Investor Relations Contacts:

EVC Group, Inc.

Michael Polyviou/Robert Jones

(212) 850-6020; (646) 201-5447

[mpolyviou@evcgroup.com](mailto:mpolyviou@evcgroup.com); [bjones@evcgroup.com](mailto:bjones@evcgroup.com)

Media Contact:

EVC Group, Inc.

David Schemelia

(646) 201-5431

[dave@evcgroup.com](mailto:dave@evcgroup.com)

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