FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						Section	311 30(11	, 0, 1,10		J. 11. C	ompany Act	101 1040							
1. Name and Address of Reporting Person* Stern Linda B																5. Relationship of Reporting Person(s) to (Check all applicable) Director X 109			
(Last) (First) (Middle) 603 QUEENSBURY AVE.					3. Date of Earliest Transaction (Month/Day/Year) 10/09/2006									Officer below)	r (give title		Other (below)	specify	
(Street) QUEENSBURY NY 12804				_ 4. l	f Ame	ndmen	it, Date	e of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				on		
(City)	(S	itate)	(Zip)												1 6130				
			le I - N			_			-	l, Di	sposed								
Date			2. Transa Date (Month/D		Execution		Date,	Transaction Disposed (es Acquired (A) or Of (D) (Instr. 3, 4 an		and 5) Securi Benefi Owned		ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3		ction(s)	tion(s)		(11150.4)
Common	Stock			10/09/	2006				S ⁽¹⁾		2,750	D	\$22.	\$22.8864		17,391		D	
Common Stock														1,572,796		I		as Executor / Benef.	
		7	Table II								posed of converti				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Execut (Month/Day/Year) if any		med	4. Transa	4. Transaction Code (Instr.		5. Number of		6. Date Exercisable a Expiration Date (Month/Day/Year)				unt 8. Price of Derivative Security		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
Non- Qualified Stock Option (right to buy)	\$4.3478								12/28/20	005	12/28/2006	Common Stock	86,77	'3		86,773	3	I	as Executor / Benef. ⁽²⁾
Non- Qualified Stock Option (right to buy)	\$13.18								12/28/20	005	12/28/2006	Common Stock	6,00	0		6,000		I	as Executor / Benef. ⁽²⁾
Non- Qualified Stock Option (right to	\$24.21								12/28/20	05	12/28/2006	Common Stock	6,000	0		6,000		I	as Executor / Benef. ⁽²⁾

Explanation of Responses:

- $1.\ Transaction\ executed\ pursuant\ to\ an\ approved\ selling\ plan\ established\ under\ SEC\ rule\ 10b5-1.$
- 2. On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

By: Ronald F. Lamy For: Linda 10/11/2006 B. Stern

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.