SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> STERN HOWARD S			2. Date of Event Requiring Stater Month/Day/Yea 05/26/2004	ment	3. Issuer Name and Ticker or Trading Symbol <u>ANGIODYNAMICS INC</u> [ ANGO ]						
(Last) 23 WILLETS	ast) (First) (Middle)				4. Relationship of Reporting Perso (Check all applicable) X Director		on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) OLD						Officer (give title below)	Other (spe below)	cify 6.	oplicable Line)	t/Group Filing (Check y One Reporting Person	
WESTBURY	NY	11568							Form filed b Reporting P	y More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)				Nature of Indirect Beneficial Ownership nstr. 5)			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)								-/			
	tive Security (Ins	str. 4)	2. Date Exerc Expiration Da (Month/Day/)	ate		e and Amount of Securit rlying Derivative Securit		4. Conversio	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	ive Security (In	str. 4)	Expiration Da	ate	Unde			4. Conversio	on Ownership se Form: Direct (D)	Beneficial Ownership	
Common stock			Expiration Da (Month/Day/) Date	ate (ear) Expiration	Unde Title		Amount or Number of	4. Conversion or Exercise Price of Derivative	on Ownership se Form: Direct (D) or Indirect	Beneficial Ownership	
Common stock	options (right	to buy)	Expiration Da (Month/Day/) Date Exercisable	ate (ear) Expiration Date	Unde Title	rlying Derivative Securit	y (Instr. 4) Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security	on Ownership Se Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
	options (right options (right	to buy) to buy)	Expiration Date (Month/Day/N Date Exercisable	Expiration Date	Unde Title	rlying Derivative Securit	Amount or Number of Shares 78,409	4. Conversio or Exercis Price of Derivative Security 4.35	Den Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Common stock	options (right options (right options (right	to buy) to buy) to buy)	Expiration Date (Month/Day/N Date Exercisable (1) (1)	ate /ear) Expiration Date 03/04/2007 05/30/2008	Unde Title	rlying Derivative Securit Common stock Common stock	y (Instr. 4) Amount or Number of Shares 78,409 2,091	4. Conversid or Exercis Price of Derivative Security 4.35 4.35	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	

Explanation of Responses:

1. Exercisable upon the earlier of 8/2/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its stockholders.

2. Options for 80% of the shares will become exercisable on the earlier of 8/2/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its stockholders. Options for 20% of the shares will become exercisable on the later of 6/3/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its stockholders; provided, that if such distribution does not occur before 6/3/2005, then such options will become exercisable on 8/2/2005.

3. Options for 60% of the shares will become exercisable upon the earlier of 8/2/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its stockholders. Options for 20% of the shares will become exercisable on the later of 6/2/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its its stockholders; provided, that if such distribution does not occur before 6/2/2005, then such options will become exercisable on 8/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.

<u>Ronald F. Lamy as attorney in</u>	05/20/2004
fact for Howard Stern	<u>05/26/2004</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Joseph G. Gerardi and Ronald F. Lamy, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of AngioDynamics, Inc., Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of May 2004.

/s/ Howard S. Stern \_